

TDS & TCS Rate Chart

The Income Tax Act 2025 has restructured and renumbered all TDS and TCS provisions effective from Tax Year 2026-27 (1 April 2026). Old section numbers (192, 194C, 194J, etc.) are retained as reference — new section numbers (392, 393, 394 series) are now applicable in return filings. The table below lists Nature of Payment first, followed by old section, new section, code to be used in returns, rate, and threshold.

★ 194T rows are highlighted — TDS on partner salary/remuneration effective 1 April 2025 at 10%, threshold ₹20,000 per partner per year.

DOMESTIC TDS		Sections 393(1) and 393(3) — Income Tax Act 2025			
Nature of Payment	Old Section	New Section (IT Act 2025)	Code	Rate	Threshold
Salary — Government employees (other than Union Govt.)	192	392	1001	Slab rate	—
Salary — Employees other than Government employees	192	392	1002	Slab rate	—
Salary — Indian Government employees (Union Govt.)	192	392	1003	Slab rate	—
Payment of accumulated balance due to an employee (EPF)	192A	392(7)	1004	10%	—
Commission or brokerage — Insurance	194D	393(1) [Sl. 1(i)]	1005	2% Individual 10% Others	₹20,000
Commission or Brokerage — Others	194H	393(1) [Sl. 1(ii)]	1006	2%	₹20,000
Rent on machinery / equipment / plant — Specified person	194I(a)	393(1) [Sl. 2(ii).D(a)]	1008	2%	₹50,000/month
Rent other than machinery — Specified person	194I(b)	393(1) [Sl. 2(ii).D(b)]	1009	10%	₹50,000/month
Payment under JDA (not in kind) u/s 67(14)	194IC	393(1) [Sl. 3(ii)]	1011	10%	—
Compensation on acquisition of certain immovable property	194IA	393(1) [Sl. 3(iii)]	1012	10%	₹5 Lakh
Income — units of specified Mutual Fund (resident assessee)	194K	393(1) [Sl. 4(i)]	1013	10%	₹10,000
Interest income from units of business trust — resident	194LBA	393(1) [Sl. 4(ii)]	1014	10%	—
Dividend income from units of business trust — resident	194LBA	393(1) [Sl. 4(ii)]	1015	10%	—
Rental income from REIT units — resident unit holder	194LBA	393(1) [Sl. 4(ii)]	1016	10%	—
Income from investment fund units (Sec 224) — other than exempt	194LBB	393(1) [Sl. 4(iii)]	1017	10%	—
Income from investment in securitisation trust (Sec 221)	194LBC	393(1) [Sl. 4(iv)]	1018	10%	—
Interest on securities	193	393(1) [Sl. 5(i)]	1019	10%	₹10,000
Interest other than on securities — Senior citizen	194A	393(1) [Sl. 5(ii).D(a)]	1020	10%	₹1,00,000
Interest other than on securities — Other than senior citizen	194A	393(1) [Sl. 5(ii).D(b)]	1021	10%	₹50,000

Nature of Payment	Old Section	New Section (IT Act 2025)	Code	Rate	Threshold
Interest other than on securities — Other cases	194A	393(1) [Sl. 5(iii)]	1022	10%	■10,000
Contract work — Individual or HUF contractor	194C	393(1) [Sl. 6(i).D(a)]	1023	1% Individual 2% Others	■30,000 per; ■1,00,000 agg.
Contract work — Contractor other than Individual or HUF	194C	393(1) [Sl. 6(i).D(b)]	1024	1% Individual 2% Others	■30,000 per; ■1,00,000 agg.
Fees for technical services (non-professional) / Royalty for films / Call centre	194J(a)	393(1) [Sl. 6(iii).D(a)]	1026	2%	■50,000
Fees for professional services / Non-compete fees u/s 26(2)(h)	194J(b)	393(1) [Sl. 6(iii).D(b)]	1027	10%	■50,000
Remuneration / fees / commission to a director (not salary)	194J(b)	393(1) [Sl. 6(iii).D(b)]	1028	10%	—
Dividends declared (incl. preference shares) — resident individual	194	393(1) [Sl. 7]	1029	10%	■10,000 (Individual)
Sum under life insurance policy (net of exempt amount)	194DA	393(1) [Sl. 8(i)]	1030	2%	■1 Lakh
Purchase of any goods	194Q	393(1) [Sl. 8(ii)]	1031	0.1%	Excess of ■50 Lakh
Benefit or perquisite from business or profession (cash or kind)	194R	393(1) [Sl. 8(iv)]	1033	10%	■20,000
Sale of goods/services by e-commerce participant via operator	194O	393(1) [Sl. 8(v)]	1035	0.1%	■5 Lakh (Ind/HUF)
Consideration for transfer of Virtual Digital Asset — non-Ind/HUF	194S	393(1) [Sl. 8(vi)]	1037	1%	■10,000
Consideration for transfer of VDA (cash or kind)	194SP	393(1) [Sl. 8(vi)]	1038	1%	■10,000
Winnings from lottery / crossword puzzle / card game / gambling	194B	393(3) [Sl. 1]	1058	30%	■10,000/transaction
Winnings from online games	194BA	393(3) [Sl. 2]	1060	30%	■10,000/transaction
Winnings from horse race	194BB	393(3) [Sl. 3]	1062	30%	■10,000/transaction
Commission / remuneration / prize on lottery tickets	194G	393(3) [Sl. 4]	1063	2%	■20,000
Cash payments by bank/post office — co-operative society	194N	393(3) [Sl. 5.D(a)]	1064	2%	■3 Crore
Cash payments by bank/post office — other persons	194N	393(3) [Sl. 5.D(b)]	1065	2%	■1 Crore
Amount under National Savings Scheme u/s 80CCA(2)(a)	194EE	393(3) [Sl. 6]	1066	10%	■2,500
Salary / remuneration / commission / bonus / interest — partner of firm (incl. capital account)	194T	393(3) [Sl. 7]	1067	10%	■20,000

FOREIGN TDS						Section 393(2) — Payments to Non-Residents
Nature of Payment	Old Section	New Section (IT Act 2025)	Code	Rate	Threshold	
Income u/s 211 — Non-resident sportsmen / entertainer	194E	393(2) [Sl. 1]	1039	20%	—	
Interest on foreign currency loan — infrastructure bonds (Jul 2012–Jul 2023)	194LC	393(2) [Sl. 2]	1040	5%	—	

Nature of Payment	Old Section	New Section (IT Act 2025)	Code	Rate	Threshold
Interest on rupee denominated bond (before 1 Jul 2023) — source outside India	194LD	393(2) [Sl. 3]	1041	5%	—
Interest on long-term bond listed on IFSC exchange — issued Apr 2020–Jul 2023	194LC	393(2) [Sl. 4.E(a)]	1042	4%	—
Interest on long-term bond listed on IFSC exchange — issued on/after 1 Jul 2023	194LC	393(2) [Sl. 4.E(b)]	1043	9%	—
Interest from Infrastructure Debt Fund — Non-Resident	194LB	393(2) [Sl. 5]	1044	5%	—
Distributed income (Schedule V Sl. 3.B(a)) from business trust — Non-Resident	194LBA(a)	393(2) [Sl. 6.E(a)]	1045	5%	—
Distributed income (Schedule V Sl. 3.B(b)) from business trust — Non-Resident	194LBA(b)	393(2) [Sl. 6.E(b)]	1046	10%	—
Distributed income from securitisation trust — Non-Resident	194LBC	393(2) [Sl. 7]	1047	35% NR Company 30% Other NR	—
Income from Mutual Fund units / specified company — Foreign investor	196A	393(2) [Sl. 10]	1050	20% or DTAA (whichever lower)	—
Income from units referred to in Section 208	196B	393(2) [Sl. 11]	1051	10%	—
LTCG on transfer of units referred to in Section 208	196B	393(2) [Sl. 12]	1052	12.5%	—
Interest / dividends on bonds or GDRs (Sec 209)	196C	393(2) [Sl. 13]	1053	10%	—
LTCG on transfer of bonds / GDRs (Sec 209)	196C	393(2) [Sl. 14]	1054	12.5%	—
Income in respect of FII/FPI securities — Sec 210(1) [Sl. 1]	196D	393(2) [Sl. 15]	1055	20%	—
Income in respect of FII/FPI securities — Sec 210(1) [Sl. 1] (other class)	196D	393(2) [Sl. 16]	1056	10%	—
Any other sum chargeable under Act — Non-Resident (not salary/specified interest)	195	393(2) [Sl. 17]	1057	Average rate	—

TCS — TAX COLLECTED AT SOURCE

Section 394(1) — Income Tax Act 2025

Nature of Payment	Old Section	New Section (IT Act 2025)	Code	Rate	Threshold
Sale of alcoholic liquor for human consumption	206C-A	394(1) [Sl. 1]	1068	2%	—
Sale of tendu leaves	206C-I	394(1) [Sl. 2]	1069	2%	—
Sale of timber obtained under forest lease	206C-B	394(1) [Sl. 3]	1070	2%	—
Sale of timber obtained by mode other than forest lease	206C-C	394(1) [Sl. 3]	1071	2%	—
Sale of other forest produce (not timber or tendu leaves)	206C-D	394(1) [Sl. 3]	1072	2%	—
Sale of scrap	206C-E	394(1) [Sl. 4]	1073	2%	—
Sale of minerals (coal, lignite, iron ore)	206C-J	394(1) [Sl. 5]	1074	2%	—

Nature of Payment	Old Section	New Section (IT Act 2025)	Code	Rate	Threshold
Sale of motor vehicle	206C-L	394(1) [Sl. 6.D(a)]	1075	1%	Exceeds threshold
Sale of wrist watch	206C-MA	394(1) [Sl. 6.D(b)]	1076	1%	Exceeds threshold
Sale of art piece (antiques, painting, sculpture)	206C-MB	394(1) [Sl. 6.D(b)]	1077	1%	Exceeds threshold
Sale of collectibles (coins, stamps)	206C-MC	394(1) [Sl. 6.D(b)]	1078	1%	Exceeds threshold
Sale of yacht, rowing boat, canoe, helicopter	206C-MD	394(1) [Sl. 6.D(b)]	1079	1%	Exceeds threshold
Sale of sunglasses	206C-ME	394(1) [Sl. 6.D(b)]	1080	1%	Exceeds threshold
Sale of handbag / purse	206C-MF	394(1) [Sl. 6.D(b)]	1081	1%	Exceeds threshold
Sale of pair of shoes	206C-MG	394(1) [Sl. 6.D(b)]	1082	1%	Exceeds threshold
Sale of sportswear & equipment (golf kit, ski-wear)	206C-MH	394(1) [Sl. 6.D(b)]	1083	1%	Exceeds threshold
Sale of home theatre system	206C-MI	394(1) [Sl. 6.D(b)]	1084	1%	Exceeds threshold
Sale of horse (horse racing / polo)	206C-MJ	394(1) [Sl. 6.D(b)]	1085	1%	Exceeds threshold
LRS remittance for education or medical treatment	206C-T	394(1) [Sl. 7.D(a)]	1086	2%	■10 Lakh
LRS remittance for other purposes	206C-Q	394(1) [Sl. 7.D(b)]	1087	20%	■10 Lakh
Overseas tour programme package (up to ■10 Lakh)	206C-O	394(1) [Sl. 8.D(a)]	1088	2%	—
Overseas tour programme package (above ■10 Lakh)	206C-O	394(1) [Sl. 8.D(b)]	1089	2%	■10 Lakh
Use of parking lot for business (excl. mineral oil)	206C-F	394(1) [Sl. 9]	1090	2%	—
Use of toll plaza for business (excl. mineral oil)	206C-G	394(1) [Sl. 9]	1091	2%	—
Use of mine or quarry for business (excl. mineral oil)	206C-H	394(1) [Sl. 9]	1092	2%	—

Disclaimer: This rate chart is compiled for educational and quick-reference purposes only. Rates, thresholds, and applicability vary based on residency status, PAN availability, nature of transaction, and applicable DTAA. Always verify with a Chartered Accountant before deducting or collecting tax. Khetan Agrawal & Associates accepts no liability for errors or omissions.

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